

# Community Association Banking: Treasury Solutions



PEAPACK-GLADSTONE BANK

*Private Banking since 1921*

We understand Community Associations and their need to effectively manage cash flow, protect balances and streamline reporting. Here are a some key treasury solutions that we offer:

## REMOTE DEPOSIT

Make electronic deposits from anywhere, at any time, with no geographic limitations. Simply scan your checks and transmit the images via the Internet to PGB for secure processing without ever leaving the office. Advantages to PGB Remote Deposit include:

- **Enhanced cash flow** – Deposit checks as late as 6:00 p.m. EST and gain access to funds faster.
- **Streamlined banking relationships** – No further need for multiple local banking relationships. Geographic boundaries disappear by depositing electronically.
- **Saves time and costs by lowering processing fees** – Checks can be deposited from multiple business locations, eliminating standard handling, transportation and encoding fees.
- **Assists in reconciliation, research and reporting** – Export check data and other pertinent information into various file formats for updating your account receivables. An online archive of check images allows you to research deposit information for reconciliation and reporting needs.

## LOCKBOX

Increase your operational efficiencies and improve performance. With lockbox, we act as a strategic partner to handle all of your comprehensive deposit requirements, reducing workload while providing real time access to information. Options/customizations include:

**Auto Correction Repeat Exceptions  
Coupon/Remittance Scanning/Data Entry  
Daily Online Exception Resolution**

**Integration with Accounting Systems  
Stop Files  
Robust Reports/Imaging Options**

## DISBURSEMENT SERVICES

Manage your payments while minimizing fraud risk. Simplify reconciliation, reduce cost, and streamline processes while enhancing access to information and safeguards with:

**Account Reconciliation  
Corporate Credit Cards  
Online Bill Pay and Stop Payments  
Online Wire and ACH Originations**

**Zero Balance Accounts  
Escrow Services  
Positive Pay  
ACH Debit Block**

## WEB PORTAL INTEGRATION

Let us partner with you as you develop your property portal. We can integrate multiple payment options within your portal including:

**Debit Card Processing**

**Check by Phone**

**Credit Card Payments**

## Escrow Management

Our Escrow Master Account saves busy professional firms and businesses time and money while enhancing client relationships through superior money management. Instead of having individual checking accounts for each client or third party, the Escrow Master Account provides a single Master Checking Account with an unlimited number of Sub-Accounts. The primary account holder efficiently manages and maintains funds for the benefit of clients in either an interest-bearing or non-interest-bearing account.

- **Easy record keeping – no commingling of funds**
- **Automatic tax reporting of Form 1099 at year-end**
- **Simplifies deposits and withdrawals**
- **Access to information on any Sub-Account**
- **Pays monthly interest to clients with interest-bearing accounts**
- **No monthly maintenance charge and no minimum deposit**

Peapack-Gladstone Bank's Escrow Master Account is designed for those who act as agents in a fiduciary capacity for client or other third-party funds.

## INFORMATION ACCESS REPORTING

Access comprehensive balance and transaction reports and export data to various accounting programs.

**Daily Reporting**  
**Image Access**  
**Book Transfers**  
**ACH Initiation**

**Wire Initiation**  
**Custom Queries/Exporting**  
**Positive Pay**

## All Banking Should Be Private Banking.

If you would like more information about the treasury management or private banking solutions we offer contact:

Peapack-Gladstone Bank Commercial Private Banking  
Philip J. Bowers, Senior Managing Director  
Bedminster, NJ • (908) 719-4307 • [pbowers@pgbank.com](mailto:pbowers@pgbank.com)

